

Audit/Review Engagement Requirements

You are a Public Benefit Corporation if you received more than \$10,000 from government funding and/or public donations (not members)

Type of Corporation	Total Annual Revenue	Financial Review Options
Public Benefit Corporation	\$ 100,000 or less	Can waive having either audit or review engagement
	More than \$100,000 but less than \$500,000	Can pass motion to only have review engagement (not audit)
	\$500,000 or more	Must have Audit
Non-Public Benefit Corporation	\$500,000 or less	Can waive having either audit or review engagement
	More than \$500,000	Can pass motion to only have review engagement (not audit)

*All motions related to waiving requirements, or doing simpler option, requires an extraordinary resolution at each annual meeting (80% of voters vote in favour).